



OPEN RIGHTS GROUP

Company Accounts

For the year ended 31 October 2007

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Accounts

Income and Expenditure Account for the year ended 31 Oct. 2007

	2007	2006
	£	£
INCOME		
Subscriptions	46,639	19,228
Grant from Joseph Rowntree Reform Trust Ltd	28,950	2,958
Sponsorship from Foundation for Information Policy Research	1,000	
Donations	1,264	129
Interest receivable	410	111
	78,263	22,426
EXPENDITURE		
Consultancy fees – Executive Director		7,000
Consultancy fees – Operations Manager		3,076
Consultancy fees	9,940	
Gross Pay	33,196	
Employer's NI Contributions	3,308	
Bank Service Charges		1,020
Bank Service Charges – PayPal	914	
Bank Service Charges – Co-op	48	
Campaign event		1,540
Creative Business in the Digital Era	1,000	
Copyfighters	46	
E-voting	17,048	
Release the Music (Copyright term extension)	3,387	
SOAP (Community party)	86	

	2007	2006
	£	£
Other campaigns	523	
Marketing	568	
Office supplies	510	
Postage and delivery	64	
Printing and reproduction	315	
Professional fees	1,241	2,000
Recruitment	548	
Service Providers	818	575
Taxes (corporate)	410	
Telephones	1,062	
Training	71	
Travel and hotel	945	773
Unclassified (To be reimbursed)	12	
Other overheads		301
	<hr/> 76,060	<hr/> 16,285
Surplus of income over expenditure for the year	<hr/> 2,203	<hr/> 6,141
		<hr/>
Balance Brought Forward	6,141	
		<hr/>
Balance Carried Forward	<hr/> 8,344	<hr/> 6,141
		<hr/>

Balance sheet as at 31 October 2007

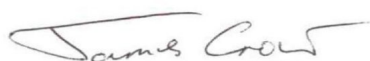
	Note	2007		2006	
		£	£	£	£
Current Assets					
Cash at bank			23,419		22,139
Creditors: Amounts falling due within one year					
Subscriptions received in advance	2	3,527		13,998	
Other creditors		11,548		2,000	
			<u>15,075</u>		<u>15,998</u>
Net Assets					
			<u>8,344</u>		<u>6,141</u>
Represented by:					
Accumulated Fund					
			<u>8,344</u>		<u>6,141</u>

For the year ended 31 October 2007 the directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

1. Ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

Approved by the Board of Directors on 18 August 2008 and signed on its behalf by



James Cronin
Director

Notes to the accounts for the year ended 31 October 2007

1 Accounting policies

The Financial Statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2007).

2 Subscriptions

Each annual subscription is banked on receipt and the benefit is credited to income in 12 equal amounts over the ensuing year.

3 Surplus income and the Accumulated Fund

As a not for profit company, all income is dedicated to its object of raising general awareness of digital rights matters and is credited to an accumulated fund to be used for future projects. As a company limited by guarantee and without share capital, income cannot be distributed to shareholders.

4 Corporation Tax

It is our understanding that corporation tax is not payable by Open Rights as it is a not for profit company.

5 Bank Service Charges and consultancy fees

In 2007 we are showing bank service charges separately rather than as a combined figure, whereas we are showing consultancy fees as a combined figure.

Independent Examiner's report to the Board of Directors of Open Rights for the year ended 31 October 2007

I report on the accounts of Open Rights for the year ended 31 October 2007, which are set out in pages 4 to 6.

Respective responsibilities of the directors and the examiner

The Board of Directors are responsible for preparing the accounts. The Board of Directors consider that an audit is not required and that an independent examination is needed. It is my responsibility to issue this report on its accounts.

Basis of independent examiner's report

My examination included a review of the accounting records kept by the company and a comparison of the financial statements with those records. It also included considering any unusual items or disclosures in the financial statements and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the directors have not met the requirements to ensure that:
 - proper accounting records are kept, and
 - accounts are prepared which accord with the accounting records and comply with the accounting requirements of the Act; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE
Goldwins
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