

## **Company Accounts**

For the year ended 31 October 2008

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#### **OPEN RIGHTS**

#### Income and Expenditure Account for the year ended 31 October 2008

Notes	income and Expenditure Account for the year ende	ed 31 October 2	2008	2007
Subscriptions         49,306         46,639           Grant from Joseph Rowntree Reform Trust Ltd         20,000         28,950           Sponsorship from Foundation for Information Policy         -         1,000           Research         19,800         -           Grant from Open Society Foundation         11,696         -           Donations         4,950         1,264           Reimbursed expenses         2,664         -           Refunded overpayment         899         -           Interest receivable         706         410           Interest receivable         706         410           Gross Pay         50,531         33,196           Gross Pay         50,531         33,196           Expenblotruse         213         -           Consultancy fees         9,940         -           Gross Pay         50,531         33,398           Associations and Memberships         213         -           Bank Service Charges – Paypal         769         914           Bank Service Charges – Paypal         769         914           Bank Service Charges – Paypal         79         46           Campaigner         9,343         1,000		Notes		
Subscriptions         49,306         46,639           Grant from Joseph Rowntree Reform Trust Ltd         20,000         28,950           Sponsorship from Foundation for Information Policy         -         1,000           Research         19,800         -           Grant from Open Society Foundation         11,696         -           Donations         4,950         1,264           Reimbursed expenses         2,664         -           Refunded overpayment         899         -           Interest receivable         706         410           Interest receivable         706         410           Gross Pay         50,531         33,196           Gross Pay         50,531         33,196           Expenblotruse         213         -           Consultancy fees         9,940         -           Gross Pay         50,531         33,398           Associations and Memberships         213         -           Bank Service Charges – Paypal         769         914           Bank Service Charges – Paypal         769         914           Bank Service Charges – Paypal         79         46           Campaigner         9,343         1,000	INCOME			
Grant from Joseph Rowntree Reform Trust Ltd         20,000         28,950           Sponsorship from Foundation for Information Policy         - 1,000           Research         19,800            Grant from 01Zero-One         19,800            Grant from Open Society Foundation         11,696         - 264           Peimbursed expenses         2,664            Refunded overpayment         899            Interest receivable         706         410           Interest receivable         10,021         78,263           EXPENDITURE         10,021         78,263           Consultancy fees         - 9,940         Gross Pay         50,531         33,196           Employer's NI Contributions         5,698         3,308         213         -           Associations and Memberships         213         -         9,940           Gross Pay         50,531         33,196         -           Employer's NI Contributions         5,698         3,308           Associations and Memberships         213         -           Bank Service Charges – Paypal         789         914           Bank Service Charges – Co-op         115         48           Us			49 306	<b>46 630</b>
Sponsorship from Foundation for Information Policy Research   Sponsorship from Foundation   Foundation   Sponsorship   Sponsor	·		•	•
Research         19,800	·	Policy	20,000	
Grant from Open Society Foundation         11,696         -           Crant from Open Society Foundation         11,696         -           Donations         4,950         1,264           Reimbursed expenses         2,664         -           Refunded overpayment         899         -           Interest receivable         110,021         78,263           EXPENDITURE         -         9,940           Gross Pay         50,531         33,196           Employer's NI Contributions         5,698         3,308           Associations and Memberships         213         -           Employer's NI Contributions         5,698         3,308           Associations and Memberships         213         -           Bank Service Charges – Paypal         789         914           Bank Service Charges – Co-op         115         48           Business Insurance         346         -           Creative Business in the Digital Era         9,343         1,000           Copyrighters         6,881         -           IP Campaigner         6,881         -           Evoting         1292         17,048           Release the Music (Copyright term extension)         5,23         68 </td <td>·</td> <td>lolloy</td> <td>_</td> <td>1,000</td>	·	lolloy	_	1,000
Grant from Open Society Foundation         11,696         1.264           Donations         4,950         1,264           Reimbursed expenses         2,664         1           Refunded overpayment         899         -           Interest receivable         706         410           EXPENDITURE           Consultancy fees         -         9,940           Gross Pay         50,531         33,908           Employer's NI Contributions         5,698         3,308           Associations and Memberships         213         -           Bank Service Charges – Paypal         789         914           Business Insurance         346         -           Campaign event         1,860         -           Creative Business in the Digital Era         9,343         1,000           Copyfighters         -         46           IP Campaigner         6,981         -           E-voting         1292         17,048           Release the Music (Copyright term extension)         -         3,387           SOAP (Community party)         -         -         46           Office supplies         23         510           Office supplies         223<			19 800	_
Donations         4,950         1,264           Reimbursed expenses         2,664         -           Refunded overpayment         899         -           Interest receivable         706         410           EXPENDITURE           Consultancy fees         -         9,940           Gross Pay         50,531         33,196           Employer's NI Contributions         5,698         3,308           Associations and Memberships         213         789         914           Bank Service Charges – Paypal         789         914           Bank Service Charges – Co-op         1115         48           Business Insurance         346         -           Campaign event         1,860         -           Creative Business in the Digital Era         9,343         1,000           Copyrighters         6,811         -           E-voting         1292         17,048           Release the Music (Copyright term extension)         2         3,387           SOAP (Community party)         -         8         5           Other campaigns         100         523           Marketing         3420         568           Office supplies				_
Reimbursed expenses         2,664         Refunded overpayment         899         -           Interest receivable         706         410         110,021         78,263           EXPENDITURE         110,021         78,263         28,263         28,263         29,940         33,196         33,196         33,308         33,008         Associations and Memberships         5,698         3,308         3,308         Associations and Memberships         213         -         89,940         48         9,943         1,008         -         9,943         1,008         -         115         48         8,008         -         -         9,943         1,000         -         -         46         -         -         -         46         -         -         -         -         46         -         <	·		•	1.264
Refunded overpayment Interest receivable         899 (706 (706 (706 (706 (706 (706 (706 (706			•	-,20
Interest receivable   706   410   110,021   78,263   EXPENDITURE   Consultancy fees   9,940   Gross Pay   50,531   33,196   Employer's NI Contributions   5,698   3,308   Associations and Memberships   213   789   914   Bank Service Charges – Paypal   789   914   Bank Service Charges – Co-op   115   48   Business Insurance   346   - Campaign event   1,860   - Creative Business in the Digital Era   9,343   1,000   Copyfighters   6,981   E-voting   1292   17,048   Release the Music (Copyright term extension)   2   3,387   SOAP (Community party)   6   68   February   68   Coffice supplies   3420   568   Coffice supplies   3420   568   Coffice supplies   3420   568   Coffice supplies   3420   568   Coffice supplies   3420   548   Coffice supplies   3420   Coffice sup	·			_
EXPENDITURE         110,021         78,263           Consultancy fees         -         9,940           Gross Pay         50,531         33,196           Employer's NI Contributions         5,698         3,308           Associations and Memberships         213         -           Bank Service Charges – Paypal         789         914           Bank Service Charges – Co-op         115         48           Business Insurance         346         -           Campaign event         1,860         -           Creative Business in the Digital Era         9,343         1,000           Copyfighters         -         46           IP Campaigner         6,981         -           E-voting         1292         17,048           Release the Music (Copyright term extension)         -         3,387           SOAP (Community party)         -         86           Other campaigns         100         523           Marketing         3420         568           Office supplies         823         510           Postage and delivery         279         64           Printing and reproduction         486         315           Professional fees	• •			410
EXPENDITURE           Consultancy fees         -         9,940           Gross Pay         50,531         33,196           Employer's NI Contributions         5,698         3,308           Associations and Memberships         213         -           Bank Service Charges – Paypal         789         914           Bank Service Charges – Co-op         115         48           Business Insurance         346         -           Campaign event         1,860         -           Creative Business in the Digital Era         9,343         1,000           Copyfighters         -         46           IP Campaigner         6,981         -           E-voting         1292         17,048           Release the Music (Copyright term extension)         -         3,387           SOAP (Community party)         -         86           Other campaigns         100         523           Marketing         3420         568           Office supplies         823         510           Office supplies         823         510           Postage and delivery         279         64           Professional fees         1,427         818				
Gross Pay         50,531         33,196           Employer's NI Contributions         5,698         3,308           Associations and Memberships         213         -           Bank Service Charges – Paypal         769         914           Bank Service Charges – Co-op         1115         48           Business Insurance         346         -           Campaign event         1,860         -           Creative Business in the Digital Era         9,343         1,000           Copyfighters         -         46           IP Campaigner         6,981         -           E-voting         1292         17,048           Release the Music (Copyright term extension)         -         3,387           SOAP (Community party)         -         86           Other campaigns         100         523           Marketing         3420         568           Office supplies         823         510           Postage and delivery         279         64           Printing and reproduction         486         315           Professional fees         1,942         1,241           Recruitment         -         548           Service Providers <t< td=""><td>EXPENDITURE</td><td></td><td>,</td><td>,</td></t<>	EXPENDITURE		,	,
Employer's NI Contributions         5,698         3,308           Associations and Memberships         213         -           Bank Service Charges – Paypal         789         914           Bank Service Charges – Co-op         115         48           Business Insurance         346         -           Campaign event         1,860         -           Creative Business in the Digital Era         9,343         1,000           Copyfighters         -         46           IP Campaigner         6,981         -           E-voting         1292         17,048           Release the Music (Copyright term extension)         -         3,387           SOAP (Community party)         -         86           Other campaigns         100         523           Marketing         3420         568           Office supplies         823         510           Postage and delivery         279         64           Printing and reproduction         486         315           Professional fees         1,942         1,241           Service Providers         1,427         818           Taxes (corporate)         -         410           Telephone         <	Consultancy fees		-	9,940
Associations and Memberships         213         -           Bank Service Charges – Paypal         789         914           Bank Service Charges – Co-op         115         48           Business Insurance         346         -           Campaign event         1,860         -           Creative Business in the Digital Era         9,343         1,000           Copyfighters         -         46           IP Campaigner         6,981         -           E-votting         1292         17,048           Release the Music (Copyright term extension)         -         3,387           SOAP (Community party)         -         86           Other campaigns         100         523           Marketing         3420         568           Office supplies         823         510           Postage and delivery         279         64           Printing and reproduction         486         315           Professional fees         1,942         1,241           Recruitment         -         548           Service Providers         1,427         818           Taxes (corporate)         -         410           Telephone         283         <	Gross Pay		50,531	33,196
Bank Service Charges – Paypal         789         914           Bank Service Charges – Co-op         115         48           Business Insurance         346         -           Campaign event         1,860         -           Creative Business in the Digital Era         9,343         1,000           Copyfighters         -         46           IP Campaigner         6,981         -           E-voting         1292         17,048           Release the Music (Copyright term extension)         -         3,387           SOAP (Community party)         -         -         36           Other campaigns         100         523           Marketing         3420         568           Office supplies         823         510           Postage and delivery         279         64           Printing and reproduction         486         315           Professional fees         1,942         1,241           Recruitment         -         548           Service Providers         1,427         818           Taxes (corporate)         -         410           Telephone         283         1,062           Training         570	Employer's NI Contributions		5,698	3,308
Bank Service Charges - Co-op         115         48           Business Insurance         346         -           Campaign event         1,860         -           Creative Business in the Digital Era         9,343         1,000           Copyfighters         -         46           IP Campaigner         6,981         -           E-voting         1292         17,048           Release the Music (Copyright term extension)         -         3,387           SOAP (Community party)         -         86           Other campaigns         100         523           Marketing         3420         568           Office supplies         823         510           Office supplies         823         510           Postage and delivery         279         64           Printing and reproduction         486         315           Professional fees         1,942         1,241           Recruitment         -         548           Service Providers         1,427         818           Taxes (corporate)         -         410           Telephone         283         1,062           Training         57         12	Associations and Memberships		213	-
Business Insurance         346         -           Campaign event         1,860         -           Creative Business in the Digital Era         9,343         1,000           Copyfighters         -         46           IP Campaigner         6,981         -           E-voting         1292         17,048           Release the Music (Copyright term extension)         -         3,387           SOAP (Community party)         -         86           Other campaigns         100         523           Marketing         3420         568           Office supplies         823         510           Postage and delivery         279         64           Printing and reproduction         486         315           Professional fees         1,942         1,241           Recruitment         -         548           Service Providers         1,427         818           Taxes (corporate)         283         1,062           Training         570         71           Travel and hotel         2,848         945           Unclassified (To be reimbursed)         357         12           Other overheads         115         - <td>Bank Service Charges – Paypal</td> <td></td> <td>789</td> <td>914</td>	Bank Service Charges – Paypal		789	914
Campaign event       1,860       -         Creative Business in the Digital Era       9,343       1,000         Copyfighters       -       46         IP Campaigner       6,981       -         E-voting       1292       17,048         Release the Music (Copyright term extension)       -       3,387         SOAP (Community party)       -       86         Other campaigns       100       523         Marketing       3420       568         Office supplies       823       510         Postage and delivery       279       64         Printing and reproduction       486       315         Professional fees       1,942       1,241         Recruitment       -       548         Service Providers       1,427       818         Taxes (corporate)       -       410         Telephone       283       1,062         Training       570       71         Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE       20,203       2,203	Bank Service Charges – Co-op		115	48
Creative Business in the Digital Era       9,343       1,000         Copyfighters       -       46         IP Campaigner       6,981       -         E-voting       1292       17,048         Release the Music (Copyright term extension)       -       3,387         SOAP (Community party)       -       86         Other campaigns       100       523         Marketing       3420       568         Office supplies       823       510         Postage and delivery       279       64         Printing and reproduction       486       315         Professional fees       1,942       1,241         Recruitment       -       548         Service Providers       1,427       818         Taxes (corporate)       -       410         Telephone       283       1,062         Training       570       71         Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE       20,203       2,203         YEAR       8       8,344       6,141	Business Insurance		346	-
Copyfighters       -       46         IP Campaigner       6,981         E-voting       1292       17,048         Release the Music (Copyright term extension)       -       3,387         SOAP (Community party)       -       86         Other campaigns       100       523         Marketing       3420       568         Office supplies       823       510         Postage and delivery       279       64         Printing and reproduction       486       315         Professional fees       1,942       1,241         Recruitment       -       548         Service Providers       1,427       818         Taxes (corporate)       -       410         Telephone       283       1,062         Training       570       71         Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE       20,203       2,203         YEAR         Balance Brought Forward       8,344       6,141	• •		•	-
P Campaigner   6,981     E-voting   1292   17,048     Release the Music (Copyright term extension)   - 3,387     SOAP (Community party)   - 86     Other campaigns   100   523     Marketing   3420   568     Office supplies   823   510     Postage and delivery   279   64     Printing and reproduction   486   315     Professional fees   1,942   1,241     Recruitment   - 548     Service Providers   1,427   818     Taxes (corporate)   - 410     Telephone   283   1,062     Training   570   71     Travel and hotel   2,848   945     Unclassified (To be reimbursed)   357   12     Other overheads   115   - 89,818   76,060     SURPLUS OF INCOME OVER EXPENDITURE FOR THE   20,203   2,203     YEAR     Balance Brought Forward   8,344   6,141			9,343	-
E-voting   1292   17,048   Release the Music (Copyright term extension)   - 3,387   SOAP (Community party)   - 86   Other campaigns   100   523   Marketing   3420   568   Office supplies   823   510   Postage and delivery   279   64   Printing and reproduction   486   315   Professional fees   1,942   1,241   Recruitment   - 548   Service Providers   1,427   818   Taxes (corporate)   - 410   Telephone   283   1,062   Training   570   71   Travel and hotel   2,848   945   Unclassified (To be reimbursed)   357   12   Other overheads   115   - 89,818   76,060   SURPLUS OF INCOME OVER EXPENDITURE FOR THE   20,203   2,203   YEAR   Balance Brought Forward   8,344   6,141			-	46
Release the Music (Copyright term extension)       -       3,387         SOAP (Community party)       -       86         Other campaigns       100       523         Marketing       3420       568         Office supplies       823       510         Postage and delivery       279       64         Printing and reproduction       486       315         Professional fees       1,942       1,241         Recruitment       -       548         Service Providers       1,427       818         Taxes (corporate)       -       410         Telephone       283       1,062         Training       570       71         Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE yEAR       20,203       2,203         YEAR       8344       6,141				47.040
SOAP (Community party)       -       86         Other campaigns       100       523         Marketing       3420       568         Office supplies       823       510         Postage and delivery       279       64         Printing and reproduction       486       315         Professional fees       1,942       1,241         Recruitment       -       548         Service Providers       1,427       818         Taxes (corporate)       -       410         Telephone       283       1,062         Training       570       71         Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR       20,203       2,203         YEAR       8344       6,141	S .		1292	•
Other campaigns       100       523         Marketing       3420       568         Office supplies       823       510         Postage and delivery       279       64         Printing and reproduction       486       315         Professional fees       1,942       1,241         Recruitment       -       548         Service Providers       1,427       818         Taxes (corporate)       -       410         Telephone       283       1,062         Training       570       71         Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR       20,203       2,203         YEAR       8alance Brought Forward       8,344       6,141	, , , , , , , , , , , , , , , , , , , ,		-	
Marketing       3420       568         Office supplies       823       510         Postage and delivery       279       64         Printing and reproduction       486       315         Professional fees       1,942       1,241         Recruitment       -       548         Service Providers       1,427       818         Taxes (corporate)       -       410         Telephone       283       1,062         Training       570       71         Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR       20,203       2,203         YEAR       8       6,141	* * * * * * * * * * * * * * * * * * * *		100	
Office supplies       823       510         Postage and delivery       279       64         Printing and reproduction       486       315         Professional fees       1,942       1,241         Recruitment       - 548         Service Providers       1,427       818         Taxes (corporate)       - 410         Telephone       283       1,062         Training       570       71         Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR       20,203       2,203         YEAR       8,344       6,141	. •			
Postage and delivery       279       64         Printing and reproduction       486       315         Professional fees       1,942       1,241         Recruitment       -       548         Service Providers       1,427       818         Taxes (corporate)       -       410         Telephone       283       1,062         Training       570       71         Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR       20,203       2,203         YEAR       8,344       6,141	<u> </u>			
Printing and reproduction       486       315         Professional fees       1,942       1,241         Recruitment       -       548         Service Providers       1,427       818         Taxes (corporate)       -       410         Telephone       283       1,062         Training       570       71         Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR       20,203       2,203         YEAR       8,344       6,141	• •			
Professional fees       1,942       1,241         Recruitment       - 548         Service Providers       1,427       818         Taxes (corporate)       - 410         Telephone       283       1,062         Training       570       71         Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR       20,203       2,203         YEAR       8,344       6,141				
Recruitment       -       548         Service Providers       1,427       818         Taxes (corporate)       -       410         Telephone       283       1,062         Training       570       71         Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR       20,203       2,203         YEAR       8,344       6,141	•			
Service Providers       1,427       818         Taxes (corporate)       -       410         Telephone       283       1,062         Training       570       71         Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR       20,203       2,203         Palance Brought Forward       8,344       6,141				
Taxes (corporate)       -       410         Telephone       283       1,062         Training       570       71         Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR       20,203       2,203         YEAR       8,344       6,141			1,427	
Telephone       283       1,062         Training       570       71         Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR       20,203       2,203         Palance Brought Forward       8,344       6,141			-	
Travel and hotel       2,848       945         Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR       20,203       2,203         Balance Brought Forward       8,344       6,141	· · ·		283	1,062
Unclassified (To be reimbursed)       357       12         Other overheads       115       -         SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR       20,203       2,203         Balance Brought Forward       8,344       6,141	Training		570	71
Other overheads         115         -           SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR         20,203         2,203           Balance Brought Forward         8,344         6,141	Travel and hotel		2,848	945
SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR         89,818         76,060           Balance Brought Forward         89,818         76,060           20,203         2,203           8,344         6,141	Unclassified (To be reimbursed)		357	12
SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR  Balance Brought Forward  8,344 6,141	Other overheads		115	<u>-</u>
YEAR  Balance Brought Forward  8,344 6,141			89,818	76,060
<u> </u>		R THE	20,203	2,203
Balance Carried Forward 28,547 8,344	Balance Brought Forward		8,344	6,141
	Balance Carried Forward		28,547	8,344

## OPEN RIGHTS Balance Sheet as at 31 October 2008

			2008		2007
	Notes	£	£	£	£
<b>Current Assets</b>					
Cash at bank			48,813		23,419
Creditors: Amounts falling due within one year	2				
Subscriptions received in advance		1,215		3,527	
Other creditors		19,051		11,548	
			(20,266)		(15,075)
Net Assets			28,547		8,344 =====
Represented by:					
Accumulated Fund			28,547 =====		8,344 =====

For the year ended 31 October 2008 the directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

Approved by the Board of Directors on and signed on its behalf by

James Cronin Director

# OPEN RIGHTS Notes to the Accounts for the year ended 31 October 2008

#### 1 Accounting policies

The Financial Statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 2 Subscriptions

Each annual subscription is banked on receipt and the benefit is credited to income in 12 equal amounts over the ensuing year.

#### 3 Surplus income and the Accumulated Fund

As a not for profit company, all income is dedicated to its object of raising general awareness of digital rights matters and is credited to an accumulated fund to be used for future projects. As a company limited by guarantee and without share capital, income cannot be distributed to shareholders.

#### 4 Corporation Tax

It is our understanding that corporation tax is not payable by Open Rights as it is a not for profit company.

#### 5 Bank Service Charges and consultancy fees

Bank service charges are shown separately rather than as a combined figure, whereas consultancy fees are shown as a combined figure.

### INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF OPEN RIGHTS FOR THE YEAR ENDED 31 OCTOBER 2008

I report on the accounts of Open Rights for the year ended 31 October 2008, which are set out in pages 4 to 6.

#### Respective responsibilities of the directors and the examiner

The Board of Directors are responsible for preparing the accounts. The Board of Directors consider that an audit is not required and that an independent examination is needed. It is my responsibility to issue this report on its accounts.

#### Basis of independent examiner's report

My examination included a review of the accounting records kept by the company and a comparison of the financial statements with those records. It also included considering any unusual items or disclosures in the financial statements and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the directors have not met the requirements to ensure that:
  - proper accounting records are kept, and
  - •accounts are prepared which accord with the accounting records and comply with the accounting requirements of the Act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE Goldwins Chartered Accountants 75 Maygrove Road London NW6 2EG